

Target Market Determination

| | |
|--------------------------------|---|
| Product | Christmas Saver |
| Issuer | The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933 |
| Date of TMD | 1 October 2021 |
| Target Market | <p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • need a transactional banking account to conveniently manage their funds and save for the Christmas period • need a savings account offering higher returns even if that means restrictions on access to the funds <p>Description of product, including key attributes</p> <p>This is a Christmas Saver Account and the key features of this product are:</p> <ul style="list-style-type: none"> • no minimum deposit • withdrawals limited to 1 November through to 31 January each year • Online daily limit \$5,000 (\$2,000 for OSKO), • variable interest rate • Online Banking • The Mac App • Refer to The Mac Fees Charges and Transaction Limits document found at www.themaccu.com.au/support/the-fine-print/ for all relevant fees and charges. |
| Distribution Conditions | <p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centres • online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches and call centres is by appropriately trained staff • ensuring all information on the website is accurate <p>There are no other distributors for this product.</p> |
| Review Triggers | The review triggers that would reasonably suggest that the TMD is no longer appropriate include: |

| | <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p> | | | | | | | | | | | | | | | |
|---|---|--|-------------|------------------|------------------------|---|--|------------|----------------------|----------------|--|--------------------------------------|----------------|---------------------------------------|--------------------------------------|----------------|
| <p>Review Periods</p> | <p>First review date: 1 February 2023</p> <p>Periodic reviews: every 2 years after the initial and each subsequent review</p> | | | | | | | | | | | | | | | |
| <p>Distribution Reporting Requirements</p> | <p>The following information must be provided to Macarthur Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="443 1014 1439 1749"> <thead> <tr> <th data-bbox="443 1014 810 1070">Type of information</th> <th data-bbox="810 1014 1126 1070">Description</th> <th data-bbox="1126 1014 1439 1070">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="443 1070 810 1447">Significant dealing(s)</td> <td data-bbox="810 1070 1126 1447">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1126 1070 1439 1447">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="443 1447 810 1541">Complaints</td> <td data-bbox="810 1447 1126 1541">Number of complaints</td> <td data-bbox="1126 1447 1439 1541">Every 3 months</td> </tr> <tr> <td data-bbox="443 1541 810 1644">Sales outside the target market</td> <td data-bbox="810 1541 1126 1644">Number of sales \$ value of sales</td> <td data-bbox="1126 1541 1439 1644">Every 3 months</td> </tr> <tr> <td data-bbox="443 1644 810 1749">Sales inside the target market</td> <td data-bbox="810 1644 1126 1749">Number of sales \$ value of sales</td> <td data-bbox="1126 1644 1439 1749">Every 3 months</td> </tr> </tbody> </table> | Type of information | Description | Reporting period | Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | Complaints | Number of complaints | Every 3 months | Sales outside the target market | Number of sales \$ value of sales | Every 3 months | Sales inside the target market | Number of sales \$ value of sales | Every 3 months |
| Type of information | Description | Reporting period | | | | | | | | | | | | | | |
| Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | | | | | | | | | | | | | | |
| Complaints | Number of complaints | Every 3 months | | | | | | | | | | | | | | |
| Sales outside the target market | Number of sales \$ value of sales | Every 3 months | | | | | | | | | | | | | | |
| Sales inside the target market | Number of sales \$ value of sales | Every 3 months | | | | | | | | | | | | | | |